

SENATE BILL 383

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 26,  
Chapter 2, Part 3, relative to homestead  
exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by adding the  
following language as a new subsection:

(f) Notwithstanding the provisions of subsection (a) to the contrary, an individual  
who has one (1) or more minor children in such individual's custody shall be entitled to a  
homestead exemption not exceeding twenty-five thousand dollars (\$25,000) upon real  
property that is owned by the individual and used by the individual as a principal place of  
residence.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.